

Risks to Rating and Price Target

The key downside risks to our OW rating and PT are falling demand for construction glass that may result from a cooling

Analyst Certification:

Date	Rating	Share Price (HK\$)	Price Target (HK\$)
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03- -0.029

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contracts and stock options listed on the Stock Exchange of Hong Kong Limited. An updated list can be found on

relative to JPMS and/or its affiliates and the analyst's involvement with the issuer that is the subject of the research. All pricing is indicative as of the close of market f